# Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

#### **MEMORANDUM**

T0: The Honorable Phil Mendelson

> Chairman, Council of the District of Columbia very Sowith

**Jeffrey S. DeWitt** FROM:

**Chief Financial Officer** 

DATE: **December 16, 2019** 

**SUBJECT:** Fiscal Impact Statement - Tingey Square Designation Act of 2019

REFERENCE: Bill 23-104, Committee Print provided to the Office of Revenue

Analysis on December 11, 2019

#### Conclusion

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill.

### **Background**

The bill officially designates the portions of Tingey Street, S.E., and N Street, S.E., between New Jersey Avenue, S.E., and 2nd Street, S.E., abutting Squares 770, 771, and W-771, in Ward 6, as "Tingev Square".

## **Financial Plan Impact**

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill. The District Department of Transportation can absorb the estimated \$760 cost for new signage.